

Two Rivers South Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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TWO RIVERS SOUTH COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

| <u>ACCOUNT DESCRIPTION</u> | <u>TOTAL</u> |
|--|-----------------|
| <u>ASSETS</u> | |
| Cash In Bank | \$ 4,634 |
| TOTAL ASSETS | \$ 4,634 |
| | |
| <u>LIABILITIES</u> | |
| Accounts Payable | \$ 27,083 |
| TOTAL LIABILITIES | 27,083 |
| | |
| <u>FUND BALANCES</u> | |
| Unassigned: | (22,449) |
| TOTAL FUND BALANCES | (22,449) |
| | |
| TOTAL LIABILITIES & FUND BALANCES | \$ 4,634 |

TWO RIVERS SOUTH COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|---|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Developer Contribution | 431,475 | 19,991 | (411,484) | 4.63% |
| TOTAL REVENUES | 431,475 | 19,991 | (411,484) | 4.63% |
| <u>EXPENDITURES</u> | | | | |
| <u>Administration</u> | | | | |
| Supervisor Fees | 12,000 | 2,400 | 9,600 | 20.00% |
| ProfServ-Info Technology | 600 | 175 | 425 | 29.17% |
| ProfServ-Recording Secretary | 2,400 | 700 | 1,700 | 29.17% |
| ProfServ-Tax Collector | 1,200 | 100 | 1,100 | 8.33% |
| District Counsel | 8,500 | 3,559 | 4,941 | 41.87% |
| District Engineer | 9,500 | - | 9,500 | 0.00% |
| Administrative Services | 4,500 | 1,167 | 3,333 | 25.93% |
| District Manager | 25,000 | 8,167 | 16,833 | 32.67% |
| Accounting Services | 9,000 | 3,225 | 5,775 | 35.83% |
| Website Compliance | 1,800 | - | 1,800 | 0.00% |
| Postage, Phone, Faxes, Copies | 500 | - | 500 | 0.00% |
| Rentals & Leases | 600 | 100 | 500 | 16.67% |
| Public Officials Insurance | 2,500 | 5,000 | (2,500) | 200.00% |
| Legal Advertising | 3,500 | 4,943 | (1,443) | 141.23% |
| Bank Fees | 200 | - | 200 | 0.00% |
| Meeting Expense | 4,000 | 4,500 | (500) | 112.50% |
| Website Administration | 1,200 | 3,850 | (2,650) | 320.83% |
| Miscellaneous Expenses | 250 | - | 250 | 0.00% |
| Office Supplies | 100 | - | 100 | 0.00% |
| Dues, Licenses, Subscriptions | 175 | 192 | (17) | 109.71% |
| Total Administration | 87,525 | 38,078 | 49,447 | 43.51% |
| <u>Electric Utility Services</u> | | | | |
| Utility - Electric | 15,000 | - | 15,000 | 0.00% |
| Utility - StreetLights | 75,000 | - | 75,000 | 0.00% |
| Total Electric Utility Services | 90,000 | - | 90,000 | 0.00% |

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(In Whole Numbers)

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|--|-----------------------------|------------------------|-----------------------------|--|
| <u>Garbage/Solid Waste Services</u> | | | | |
| Garbage - Recreation Facility | 1,500 | - | 1,500 | 0.00% |
| Total Garbage/Solid Waste Services | 1,500 | - | 1,500 | 0.00% |
| <u>Water-Sewer Comb Services</u> | | | | |
| Utility - Water | 7,500 | - | 7,500 | 0.00% |
| Total Water-Sewer Comb Services | 7,500 | - | 7,500 | 0.00% |
| <u>Stormwater Control</u> | | | | |
| R&M-Stormwater System | 15,000 | - | 15,000 | 0.00% |
| Wetland Maintenance | 6,500 | - | 6,500 | 0.00% |
| Annual Stormwater Report | 3,500 | - | 3,500 | 0.00% |
| Total Stormwater Control | 25,000 | - | 25,000 | 0.00% |
| <u>Other Physical Environment</u> | | | | |
| Insurance - General Liability | 3,200 | - | 3,200 | 0.00% |
| Insurance -Property & Casualty | 12,500 | - | 12,500 | 0.00% |
| Landscape - Annuals | 5,000 | - | 5,000 | 0.00% |
| Landscape - Mulch | 5,000 | - | 5,000 | 0.00% |
| Landscape Maintenance | 125,000 | - | 125,000 | 0.00% |
| Entry/Gate/Walls Maintenance | 5,000 | - | 5,000 | 0.00% |
| Plant Replacement Program | 5,000 | - | 5,000 | 0.00% |
| Landscape Miscellaneous | 1,000 | - | 1,000 | 0.00% |
| Irrigation Maintenance | 12,000 | - | 12,000 | 0.00% |
| Total Other Physical Environment | 173,700 | - | 173,700 | 0.00% |
| <u>Road and Street Facilities</u> | | | | |
| Pavement & Signage Repairs | 1,000 | - | 1,000 | 0.00% |
| Total Road and Street Facilities | 1,000 | - | 1,000 | 0.00% |

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For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>Parks and Recreation</u> | | | | |
| Field Services | 12,000 | - | 12,000 | 0.00% |
| Clubhouse - Facility Janitorial Service | 6,000 | - | 6,000 | 0.00% |
| Telephone, Cable & Internet Service | 750 | - | 750 | 0.00% |
| Building Utilities-Other | 14,000 | - | 14,000 | 0.00% |
| R&M-Facility | 5,000 | - | 5,000 | 0.00% |
| Facility A/C & Heating Maintenance & Repair | 600 | - | 600 | 0.00% |
| Pool & Spa Repairs | 500 | - | 500 | 0.00% |
| Playground Equipment and Maintenance | 500 | - | 500 | 0.00% |
| Access Control Maintenance & Repair | 750 | - | 750 | 0.00% |
| Pool and Spa Permits | 500 | - | 500 | 0.00% |
| Facility Supplies | 1,500 | - | 1,500 | 0.00% |
| Dog Waste Station Service & Supplies | 650 | - | 650 | 0.00% |
| Total Parks and Recreation | 42,750 | - | 42,750 | 0.00% |
| <u>Contingency</u> | | | | |
| Misc-Contingency | 2,500 | - | 2,500 | 0.00% |
| Total Contingency | 2,500 | - | 2,500 | 0.00% |
| TOTAL EXPENDITURES | 431,475 | 38,078 | 393,397 | 8.83% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | (18,087) | (18,087) | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2023) | | (4,362) | | |
| FUND BALANCE, ENDING | | \$ (22,449) | | |

Bank Account Statement

Two Rivers South CDD

Monday, June 10, 2024

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Bank Account Statement: Bank Account No.: 9334, Statement No.: 05-24

Currency Code

| | | | |
|---------------------------------|----------|--------------------------------------|----------|
| Statement Date | 05/31/24 | Statement Balance | 4,633.56 |
| Balance Last Statement | 4,633.56 | Outstanding Bank Transactions | 0.00 |
| Statement Ending Balance | 4,633.56 | Subtotal | 4,633.56 |
| G/L Balance at 05/31/24 | 4,633.56 | Outstanding Checks | 0.00 |
| | | Bank Account Balance | 4,633.56 |

| Transaction Date | Type | Document No. | Description | Value Date | Applied Entries | Applied Amount | Statement Amount |
|----------------------|---------------------------|--------------|---------------------------|------------|-----------------|----------------|------------------|
| Statement No. | 05-24 | | | | | | |
| 05/31/24 | Bank Account Ledger Entry | | Autogenerated blank entry | | 0 | 0.00 | 0.00 |
| | | | | | Total | 0.00 | 0.00 |